

School District of Westfield



Annual Budget Hearing & Annual Meeting

Monday, August 17, 2015

7:00 pm

Westfield Area High School

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Notice for Annual District Meeting

(Section 120.08 (1))

Notice is hereby given to qualified electors of the School District of Westfield, that the annual meeting of the District for the transaction of business will be held in the auditorium at Westfield Area High School, N7046 County M, Westfield, WI on the 17th day of August, 2015 at 7:00 pm.

Gerald Hebert II – School Board Clerk

School District of Westfield
Annual Budget Hearing and Annual Meeting Agenda
August 17, 2015 – 7:00 pm
Westfield Area High School Auditorium

The Annual Budget Hearing

- I. Call Budget Hearing to order - President of the Board
- II. Reciting of the Pledge of Allegiance
- III. Presentation of the 2015-2016 budget
- IV. Adjournment of the Budget Hearing

The Annual Meeting shall begin immediately following the Budget Hearing

- I. Call to order - President of the Board
- II. Elect a Chairperson for the Annual Meeting
- III. Board President report (Steve Janke)
- IV. District Administrator report (John Eyerly)
- V. Treasurer's report (Oscar Miller)
- VI. Old business
- VII. New business

A. Establish salaries for school board members

Resolved that the school board officers and members receive an established rate of pay for each regular monthly meeting attended as follows: President, \$83.33, Clerk, \$81.25, Treasurer, \$79.17, all other members, \$75.00. Special Board meetings paid at \$45 per meeting.

Reimburse the actual and necessary expenses of a school board member when traveling in the performance of duties at the Federal reimbursement mileage rate.

B. Authorize transportation of students

C. Adoption of the tax levy

Resolved that there be levied a school tax against all taxable property within the district for debt retirement and current operation of the school district for the school year.

1. Unrepealable levy for debt service = \$626,745.00
2. Current operation levy = \$8,605,433.00

D. Authorize next annual meeting date

Resolved that the date for the next Annual Meeting be held on Monday, August 15, 2016 at 7:00 pm.

VIII. Adjournment

School District of Westfield
Annual Budget Hearing and Annual Meeting Minutes
August 18, 2014 – 8:00 pm
Westfield Area High School Auditorium

The Annual Budget Hearing

- I. President Gerald Hebert II called the Budget Hearing to order at 8:00 PM.

Board members in attendance: Shirley Floeter, Tom Pintar, Clark Wagner,

S. Janke, B. Janke and Gerald Hebert II. John Eyerly, District Administrator and Andy Saloun, Business Manager was also present. Board member Tom Wastart arrived at 8:07 PM.

Registered voters in attendance: 16

- II. Reciting of the Pledge of Allegiance
- III. Andy Saloun presented the 2014-2015 budget. He referred to the annual meeting packet offered to all citizens and reviewed areas of the handout.

Budgeting 101

The district has a very healthy fund balance of 43% which is high enough that the district would not have to short term borrow. With possible roof repairs that are needed this would mean the district would not have to go to referendum.

Funding 101

Full Time Equivalency (FTE) - declining enrollment is a main concern and it is talked about regularly.

Equalized Property Value - Property values going down. Equalization Aid - The district will receive 2 million dollars less from the state compared to 5 years ago.

Budget Summary

Biggest expense from entire budget is from the general fund (fund 10).

Largest expense from fund 10 is salary and benefits.

Budget Notes

- Open enrollment resulted in a net loss of \$675,067 (107 students) in 2013-2014.
- Westfield received an unexpected \$111,703 in High Cost Transportation Aid in 2013-2014.
- Westfield received an unexpected \$78,741 in Medicaid reconciliation payments from the 2011-2012 and 2012-2013 school years.
- Reorganization of the Transportation Department during the 2013-2014 school year resulted in a savings of \$155,207.
- The district-wide facility tours by the Building and Finance Committee helped to address several facility concerns in 2013-2014 and will do so again in 2014-2015. The continuous analysis and prioritizing of facility projects is the reason the Maintenance Department was \$276,045 under-budget.
- The premium for the district's health insurance by WEA Trust increased by \$147,488 (12.13%) for the upcoming 2014-2015 school year.
- The overall indebtedness is \$2.37 million with only the high school, multi-purpose building, and QZAB loans yet to pay off.

IV. Motion by S. Janke/B. Janke to adjourn the 2014-2015 Budget Hearing – voice vote, motion carried.

Annual Meeting shall begin immediately following the Budget Hearing

- I. President Hebert II called the Annual Meeting to order
- II. Motion by Wagner/S. Janke to elect Gerald Hebert as the Chairperson of the Annual Meeting. No other nominations. Motion by S. Janke/Floeter to cast a unanimous ballot for Jerry Hebert. Voice vote, motion carried.

III. Gerald Hebert, Board President noted that with the help of the administrators the district is implementing our four goals - 21st Century Learners, Safe and Supportive Schools, Community Involvement and Fiscal Responsibility. The Co-Curricular Pioneer Plan is in progress and appears to be successful.

IV. John Eyerly, District Administrator annual report:

Westfield High School was named one of the top 20 high schools in the state of Wisconsin by U.S. News & World Report.

ACT Scores - 23 composite score and: at or above the state average in every category.

Partnership with the Village of Coloma and Habitat for Humanity - The school district of Westfield is teaming up with the village and habitat to build a home in Coloma. The village has offered the lot for free and habitat will be paying for the materials. This is a great opportunity for our students to have on-the-job learning experience and to assist with a worthwhile project.

Building Maintenance - we continue to conduct walk-through tours with the building and finance committee and maintenance staff. The buildings are in good repair and well maintained. We will continue to monitor and maintain our facilities. Our maintenance staff continues to do a great job and we have a great partnership with the Oxford Prison. A number of our projects this summer were performed with the use of labor from the inmates. These are inmates that have been carefully screened and are at the highest level of behavioral expectations.

Elementary Spanish - we are sharing the cost of a teacher with Arcadia Schools. This teacher will be located in Arcadia (approximately 2 ½ hours away) and will provide instruction via our distance learning technology. The teacher will provide Spanish instruction to our kindergarten, first grade, second grade and middle school students.

District Finances - we continue to be in strong financial shape I want to publicly thank Andy Saloun, Cathy Rohner and Deb Mockler for their excellent job with the budget and their efficiency in the district office.

Neshkoro School - I was in contact with the County Consortium last Thursday and it appears that a lease will be signed with the consortium effective September 1, 2014 with an ending date of August 31, 2015.

Pioneer Plan - the plan was formally approved by the school board at the June regular meeting. The group has asked to continue to assist and provide input as we strive for excellence with our co-curricular programs and ensuring a positive experience for our student athletes.

V. Treasurer Shirley Floeter had nothing further to add to Mr. Saloun's report.

VI. Old business

VII. New business

A. Set salaries for School Board members

Resolved that the school board officers and members receive an established rate of pay for each regular monthly meeting attended as follows: President, \$83.33, Clerk, \$81.25, Treasurer, \$79.17, all other members, \$75.00. Special Board meetings paid at \$45 per meeting.

Reimburse the actual and necessary expenses of a school board member when traveling in the performance of duties at the Federal reimbursement mileage rate.

B. Authorize sale of surplus property no longer needed

Resolved that the Board of Education be authorized to sell any and all personal property belonging to the district and no longer needed for school purposes.

C. Adoption of the Tax Levy

Resolved that there be levied a school tax against all taxable property within the district for debt retirement and current operation of the school district for the school year.

1. Unrepealable levy for debt service = \$627,800
2. Current operation levy = \$8,937,933

Motion by B. Janke/Floeter to approve item C as presented. Voice vote, motion carried.

D. Establish next annual meeting date

Resolved that the date for the next Annual Meeting shall be held on Monday, August 17, 2015.

Motion by B. Janke/Pintar to approve item D with the annual meeting beginning at 7:00 PM.

The motion was rescinded by B. Janke/Pintar. A new motion was made by

B. Janke/S. Janke to approve items A, B and D with the annual meeting beginning at 7:00 PM.

VIII. Other business appropriate to the annual meeting

Dennis Fenner suggested the district get Neshkoro Elementary off the books and sell it. He suggested looking into moving the boundaries of Coloma and Oxford elementary to close Oxford Elementary saving on staffing and overhead. The district continues to monitor enrollment numbers. Fenner wondered if the district could be a recipient of the universal lunch grant. Mr. Saloun stated he spoke at length with Joyce Gaulke, Food Service Director who is concerned about the loss of other benefits if the district participated in this program. It will be re-examined next year.

IX. Motion by S. Janke/Pintar to adjourn at 8:55 PM.

Recorder: D. Mockler

Budgeting 101

Fund – How is the item being financed?

- 10 – General Fund
- 27 – Special Education
- 38 – Non-Referendum Debt

Location – Where is the item being received?

- 101 – Coloma Elementary School
- 103 – Oxford Elementary School
- 104 – Westfield Elementary School

Object – What was purchased?

- 100 – Salary
- 300 – Services
- 400 – Supplies

Function – What department is making the purchase?

- 124000 – Math
- 162222 – Wrestling
- 222000 – Library

Project – What is the project or grant number?

- 141 – Title 1
- 332 – SAGE
- 341 – Flow Through

Fund Balance

Fund balance represents the cumulative of surpluses and deficits over the years. The fund balance is often equated with the financial condition of the school district; however, it does not take into consideration long-term obligations. Fund balance contrasts with cash balance in that it includes certain amounts that are owed to or owed by the school district.

Cash Balance

The actual cash on hand at a specific point in time. Many school districts will have a negative cash balance at some point in the year unless they borrow. Cash balance is contrasted to fund balance in that it includes only cash.

Funding 101

Full-Time Equivalency (FTE)

Enrollment drives the district’s revenue limit calculation. On the third Friday in September, districts across the state perform the “3rd Friday Count.” The district’s Third Friday Pupil Count of resident students (FTE), combined with 40% of summer school FTE, and provides the final enrollment variable for the revenue limit calculation. This enrollment is averaged over three years and multiplied by the maximum revenue per member to calculate base revenue limit (revenue limit with no exemptions). The revenue limit with no exemptions is then adjusted for non-recurring and recurring exemptions; the resulting figure is the maximum revenue your district can generate through the sources of equalization aid and the local levy.

Equalized Property Value

On October 1 school district property valuations are certified and released by the Department of revenue (DOR). The certification identifies the total equalized value of property within the district, separated by municipality. This is the tax base from which your school levy will be distributed.

Equalization Aid

Your October Equalized Aid Certification determines how much of your revenue limit is paid by State Equalization Aid dollars. Released by the Department of Public instruction on October 15, this value is important because the balance of your “Revenue Limit with Exemptions” is assessed through your local tax levy.

Helpful Equations

$$\boxed{\text{TAX LEVY}} + \boxed{\text{EQUALIZATION AID}} = \boxed{\text{REVENUE LIMIT}}$$

$$\boxed{\begin{array}{c} \text{REVENUE LIMIT LEVIES} \\ \text{Fund 10 (General)} \\ \text{Fund 38 (Non-Referendum)} \end{array}} + \boxed{\begin{array}{c} \text{OTHER LEVIES} \\ \text{Fund 39 (Referendum)} \end{array}} = \boxed{\begin{array}{c} \text{TOTAL SCHOOL-BASED} \\ \text{TAX LEVY} \end{array}}$$

$$\boxed{\begin{array}{c} \text{TOTAL SCHOOL-BASED} \\ \text{TAX LEVY} \end{array}} \div \boxed{\text{EQUALIZED PROPERTY VALUE}} \times \boxed{\$1000} = \boxed{\text{MILL RATE}}$$

2015-2016 Budget Adoption

GENERAL FUND (FUND 10)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance (Account 930 000)	4,486,253.07	5,317,569.69	5,910,777.73
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	5,317,569.69	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,317,569.69	5,910,777.73	5,795,154.73
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	9,749.00	0.00	12,490.00
Local Sources	8,641,743.52	8,457,458.42	8,606,933.00
210 Taxes			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	19,269.54	284.80	5,200.00
270 School Activity Income	32,584.63	40,600.65	40,500.00
280 Interest on Investments	2,594.82	4,177.44	4,000.00
290 Other Revenue, Local Sources	54,454.20	86,210.62	85,400.00
Subtotal Local Sources	8,750,646.71	8,588,731.93	8,742,033.00
Other School Districts Within Wisconsin	0.00	0.00	0.00
310 Transit of Aids			
340 Payments for Services	240,738.87	228,427.02	228,400.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	192.50	0.00
Subtotal Other School Districts within Wisconsin	240,738.87	228,619.52	228,400.00
Other School Districts Outside Wisconsin	0.00	0.00	0.00
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources	6,819.00	8,112.00	7,744.00
510 Transit of Aids	6,819.00	8,112.00	7,744.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	6,819.00	8,112.00	7,744.00
State Sources	317,578.00	295,299.53	292,050.00
610 State Aid -- Categorical	317,578.00	295,299.53	292,050.00
620 State Aid -- General	2,452,997.00	2,548,292.00	2,337,471.00
630 DPI Special Project Grants	12,862.07	13,060.00	16,225.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	362,878.49	345,604.24	368,367.00
660 Other State Revenue Through Local Units	33,053.59	45,179.91	45,100.00

690 Other Revenue	8,517.00	6,491.00	6,616.00
Subtotal State Sources	3,187,886.15	3,253,926.68	3,065,829.00
Federal Sources			
710 Transit of Aids	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	92,353.14	63,976.00	51,401.00
750 IASA Grants	370,856.89	368,451.41	318,153.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	78,740.55	24,592.00	24,500.00
790 Other Federal Revenue - Direct	169,801.74	150,078.31	173,258.00
Subtotal Federal Sources	711,752.32	607,097.72	567,312.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	11,656.95	10,620.15	10,600.00
970 Refund of Disbursement	19,057.70	4,097.81	4,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	10,812.27	28,839.45	14,750.00
Subtotal Other Revenues	41,526.92	43,557.41	29,350.00
TOTAL REVENUES & OTHER FINANCING SOURCES	12,949,118.97	12,730,045.26	12,653,158.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,817,660.29	2,769,147.11	2,793,078.00
120 000 Regular Curriculum	1,962,460.19	2,005,134.86	2,096,656.00
130 000 Vocational Curriculum	384,716.80	396,328.76	420,522.00
140 000 Physical Curriculum	248,560.25	247,386.65	263,720.00
160 000 Co-Curricular Activities	303,481.77	312,559.79	338,397.00
170 000 Other Special Needs	6,566.72	8,232.55	8,376.00
Subtotal Instruction	5,723,446.02	5,738,789.72	5,920,749.00
Support Sources			
210 000 Pupil Services	422,052.75	397,629.63	433,916.00
220 000 Instructional Staff Services	406,388.53	417,185.05	472,844.00
230 000 General Administration	245,047.78	229,366.07	248,077.00
240 000 School Building Administration	598,495.96	640,874.81	655,800.00
250 000 Business Administration	2,265,421.25	2,327,745.88	2,590,060.00
260 000 Central Services	460,924.23	366,452.14	444,389.00
270 000 Insurance & Judgments	130,490.69	114,261.70	160,632.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	105,995.26	145,064.67	69,000.00
Subtotal Support Sources	4,634,816.45	4,638,579.95	5,074,718.00
Non-Program Transactions			
410 000 Inter-fund Transfers	843,733.51	790,591.41	804,914.00
430 000 Instructional Service Payments	915,806.37	968,361.26	968,400.00

490 000 Other Non-Program Transactions	0.00	514.88	0.00
Subtotal Non-Program Transactions	1,759,539.88	1,759,467.55	1,773,314.00
TOTAL EXPENDITURES & OTHER FINANCING USES	12,117,802.35	12,136,837.22	12,768,781.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,533,168.19	1,411,636.38	1,499,369.00
100 000 Instruction	1,018,408.85	946,119.63	1,027,422.00
200 000 Support Services	466,805.93	407,031.53	415,478.00
400 000 Non-Program Transactions	47,953.41	58,485.22	56,469.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,533,168.19	1,411,636.38	1,499,369.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	163,921.21	164,591.21	159,681.21
900 000 ENDING FUND BALANCES	164,591.21	159,681.21	112,821.21
TOTAL REVENUES & OTHER FINANCING SOURCES	627,040.00	627,800.00	626,745.00
281 000 Long-Term Capital Debt	626,370.00	632,710.00	673,605.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	626,370.00	632,710.00	673,605.00
842 000 INDEBTEDNESS, END OF YEAR	2,335,000.00	1,738,605.00	1,065,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	189,017.21	234,428.04	266,323.84
900 000 ENDING FUND BALANCE	234,428.04	266,323.84	266,323.84

TOTAL REVENUES & OTHER FINANCING SOURCES	631,198.53	635,703.80	627,573.00
200 000 Support Services	585,787.70	603,808.00	627,573.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	585,787.70	603,808.00	627,573.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

2015-2016 Budget Summary

Expenditures by Fund

2014-2015 (Unaudited)	General (10)	\$12,136,837	82.0%
	Special Projects (27)	\$1,411,636	9.5%
	Debt Service (38, 39)	\$632,710	4.3%
	Food Service (50, 55)	\$603,808	4.1%
	Scholarships (72)	\$10,550	0.1%
	TOTAL	\$14,795,541	100.0%

2015-2016 (Budgeted)	General (10)	\$12,768,781	82.0%
	Special Projects (27)	\$1,499,369	9.6%
	Debt Service (38, 39)	\$673,605	4.3%
	Food Service (50, 55)	\$627,573	4.0%
	Scholarships (72)	\$10,000	0.1%
	TOTAL	\$15,579,328	100.0%

Summary of the General Fund (Fund 10)

2014-2015 (Unaudited)	Revenues	\$12,730,045
	Expenditures	\$12,136,837
	NET	\$593,208

2015-2016 (Budgeted)	Revenues	\$12,653,158
	Expenditures	\$12,768,781
	NET	-\$115,623

Revenues in the General Fund (Fund 10)

*Where Our Money Comes From

2014-2015 (Unaudited)	Local	\$8,588,732	67.5%
	State	\$3,253,927	25.6%
	Federal	\$607,098	4.8%
	Other	\$280,288	2.2%
	TOTAL	\$12,730,045	100.0%

2015-2016 (Budgeted)	Local	\$8,742,033	69.1%
	State	\$3,065,829	24.2%
	Federal	\$567,312	4.5%
	Other	\$277,984	2.2%
	TOTAL	\$12,653,158	100.0%

Expenditures in the General Fund (Fund 10)

***How We Spend Money**

2014-2015 (Unaudited)	Salaries and Benefits	\$8,135,465	67.0%
	Purchased Services	\$2,308,827	19.0%
	Transfers	\$790,591	6.5%
	Non-Capital	\$588,308	4.8%
	Other	\$164,958	1.4%
	Capital	\$148,688	1.2%
	TOTAL	\$12,136,837	100.0%

2015-2016 (Budgeted)	Salaries and Benefits	\$8,320,976	65.2%
	Purchased Services	\$2,394,885	18.8%
	Transfers	\$804,914	6.3%
	Non-Capital	\$641,178	5.0%
	Capital	\$383,330	3.0%
	Other	\$223,498	1.8%
	TOTAL	\$12,768,781	100.0%

Expenditures in the General Fund (Fund 10)

***Where We Spend Money**

2014-2015 (Unaudited)	Instruction	\$5,738,790	47.3%
	Support Services	\$4,638,580	38.2%
	Non-Program Transactions	\$1,759,467	14.5%
	TOTAL	\$12,136,837	100.0%

2015-2016 (Budgeted)	Instruction	\$5,920,749	46.4%
	Support Services	\$5,074,718	39.7%
	Non-Program Transactions	\$1,773,314	13.9%
	TOTAL	\$12,768,781	100.0%

Budget Notes

- The overall indebtedness is currently \$1,738,605. The high school and multi-purpose building will be paid off this fiscal year. After this year, the overall indebtedness will be \$1,065,000 with only the QZAB loan yet to pay off.
- Two busses will be replaced this fiscal year as part of our vehicle replacement schedule.

- The district-wide facility tours by the Building and Finance Committee continues to address facility concerns. The district has designated nearly \$2M in fund balance as “assigned” for future projects (i.e. roofing needs, bus replacement).
- The Board approved a health insurance defined contribution concept and dollar amount of \$1,543,682 on March 18, 2015 for the 2015-2016 fiscal year.
- Open enrollment resulted in a net loss of \$739,934 (114 students) in 2014-2015.
- Three major areas that resulted in surpluses this year were health insurance (\$107,487), utilities (\$77,164), and vehicle fuel (\$68,535).

Revenue Limit History

	2011-2012 Audited	2012-2013 Audited	2013-2014 Audited	2014-2015 Unaudited	2015-2016 Budgeted
Total FTE Membership	1219	1198	1161	1168	1135
Amount Change		-21	-37	7	-33
Percent Change		-1.7%	-3.1%	0.6%	-2.8%

Equalized Valuation	\$1,038,997,393	\$1,019,801,331	\$999,663,668	\$1,003,870,049	\$1,001,084,567
Amount Change		-\$19,196,062	-\$20,137,663	\$4,206,381	-\$2,785,482
Percent Change		-1.8%	-2.0%	0.4%	-0.3%

Revenue Limit	\$11,384,465	\$11,209,726	\$11,224,969	\$11,112,734	\$11,051,065
Amount Change		-\$174,739	\$15,243	-\$112,235	-\$61,669
Percent Change		-1.5%	0.1%	-1.0%	-0.6%

General State Aid	\$3,364,455	\$2,869,212	\$2,471,267	\$2,548,292	\$2,337,471
Amount Change		-\$495,243	-\$397,945	\$77,025	-\$210,821
Percent Change		-14.7%	-13.9%	3.1%	-8.3%

Total Levy	\$8,538,224	\$8,858,393	\$9,267,245	\$9,082,431	\$9,232,178
Amount Change		\$320,169	\$408,852	-\$184,814	\$149,747
Percent Change		3.7%	4.6%	-2.0%	1.6%

Mill Rate	\$8.22	\$8.69	\$9.27	\$9.05	\$9.22
Amount Change		\$0.47	\$0.58	-\$0.22	\$0.17
Percent Change		5.7%	6.7%	-2.4%	1.9%

Fund 10 Expenditures	\$12,453,717	\$12,383,174	\$12,117,802	\$12,136,837	\$12,768,781
Amount Change		-\$70,543	-\$265,372	\$19,035	\$631,944
Percent Change		-0.6%	-2.1%	0.2%	5.2%

Fund 10 Balance	\$4,149,766	\$4,486,253	\$5,317,570	\$5,910,778	\$5,795,155
Amount Change		\$336,487	\$831,317	\$593,208	-\$115,623
Percent Change		8.1%	18.5%	11.2%	-2.0%

2014-2015 District Financial News

Introduction

In this column, information will be shared with you about the financial picture of the School District of Westfield. An increase in state aid and an increase in the total property value of the district have resulted in a mill rate decrease. However, residents living in different municipalities will be affected differently. To ensure that the public has an opportunity to understand this decrease, detailed information will be provided for you. As always, if you should have any questions, please contact the district office.

Background

The mill rate is a calculation of taxes per \$1,000 of property value. The mill rate in the School District of Westfield for the 2014-2015 fiscal year is \$9.05 per \$1,000 of property value. This is down from \$9.27 per \$1,000 of property value for the 2013-2014 fiscal year and represents a 2.4% decrease. This means that the property taxes would decrease by \$22 on a \$100,000 home. The 2014-2015 tax levy is \$9,082,431 compared to the 2013-2014 tax levy of \$9,267,245. A combination of the increase of \$77,025 in state aid and the increase of \$4,206,381 in property value in the district were the cause for the mill rate decrease.

Property Values: Equalized Versus Assessed

Equalized Value of Property (EVOP) is determined by the State Department of Revenue and is intended to be an estimate of the fair market value of property relative to other property throughout the state. It takes into account variations across the state and assessment practices.

Tax Invoice From Schools To Municipalities

To collect taxes, school districts use the EVOP to determine how to divide property taxes between the municipalities in their district in a way that is reasonable.

Municipality	2013-2014 EVOP (\$)	2013-2014 % of Total	2014-2015 EVOP (\$)	2014-2015 % of Total	EVOP Change (\$)
T. COLBURN	\$419,645	0.042%	\$397,334	0.040%	-\$22,311
T. JACKSON	\$53,432,042	5.345%	\$53,274,672	5.307%	-\$157,370
T. NEW CHESTER	\$608,079	0.061%	\$625,511	0.062%	\$17,432
T. NEW HAVEN	\$198,520	0.020%	\$199,397	0.020%	\$877
T. RICHFIELD	\$1,090,659	0.109%	\$1,080,368	0.108%	-\$10,291
T. CRYSTAL LAKE	\$117,115,600	11.716%	\$119,757,800	11.930%	\$2,642,200
T. DOUGLAS	\$7,997,923	0.800%	\$7,912,742	0.788%	-\$85,181
T. HARRIS	\$71,093,000	7.112%	\$75,008,800	7.472%	\$3,915,800
T. NESHKORO	\$78,063,186	7.809%	\$75,114,508	7.482%	-\$2,948,678
T. NEWTON	\$62,694,800	6.272%	\$60,435,700	6.020%	-\$2,259,100
T. OXFORD	\$102,097,800	10.213%	\$104,390,100	10.399%	\$2,292,300
T. PACKWAUKEE	\$14,475,219	1.448%	\$14,848,063	1.479%	\$372,844
T. SPRINGFIELD	\$128,441,500	12.848%	\$130,331,100	12.983%	\$1,889,600
T. WESTFIELD	\$99,872,800	9.991%	\$102,074,900	10.168%	\$2,202,100
V. NESHKORO	\$23,102,900	2.311%	\$22,500,500	2.241%	-\$602,400
V. OXFORD	\$24,707,800	2.472%	\$25,252,800	2.516%	\$545,000
V. WESTFIELD	\$46,894,100	4.691%	\$46,999,700	4.682%	\$105,600
T. COLOMA	\$96,162,800	9.620%	\$90,996,600	9.065%	-\$5,166,200
T. DAKOTA	\$4,545,851	0.455%	\$4,510,012	0.449%	-\$35,839
T. MARION	\$32,118,274	3.213%	\$32,657,913	3.253%	\$539,639
T. RICHFORD	\$14,265,670	1.427%	\$13,627,729	1.358%	-\$637,941
V. COLOMA	\$20,265,500	2.027%	\$21,873,800	2.179%	\$1,608,300
TOTAL EVOP	\$999,663,668	100.000%	\$1,003,870,049	100.000%	\$4,206,381

The school district informs each municipality how much in taxes to collect on behalf of the school using this method. Each municipality divides the school tax among the property owners in the municipality based on the assessed property values. For example, if landowner X had property equal to 0.10% of the total assessed property in the village, the property tax for that individual would be 0.10% of the total tax levy.

What Is The Impact Of The School Tax Levy Credit In My Municipality?

For school districts, this is the easiest part to answer because we have that data. The levy amount sent to each municipality compared to last year is:

Municipality	2013-2014 Levy (\$)	2014-2015 Levy (\$)	Levy Change (\$)
T. COLBURN	\$3,890	\$3,595	-\$295
T. JACKSON	\$495,334	\$481,998	-\$13,336
T. NEW CHESTER	\$5,637	\$5,659	\$22
T. NEW HAVEN	\$1,840	\$1,804	-\$36
T. RICHFIELD	\$10,111	\$9,775	-\$336
T. CRYSTAL LAKE	\$1,085,704	\$1,083,499	-\$2,205
T. DOUGLAS	\$74,144	\$71,590	-\$2,554
T. HARRIS	\$659,058	\$678,636	\$19,578
T. NESHKORO	\$723,674	\$679,592	-\$44,082
T. NEWTON	\$581,204	\$546,787	-\$34,417
T. OXFORD	\$946,484	\$944,461	-\$2,023
T. PACKWAUKEE	\$134,191	\$134,337	\$146
T. SPRINGFIELD	\$1,190,699	\$1,179,159	-\$11,540
T. WESTFIELD	\$925,857	\$923,514	-\$2,343
V. NESHKORO	\$214,172	\$203,571	-\$10,601
V. OXFORD	\$229,050	\$228,473	-\$577
V. WESTFIELD	\$434,725	\$425,226	-\$9,499
T. COLOMA	\$891,464	\$823,284	-\$68,180
T. DAKOTA	\$42,142	\$40,804	-\$1,338
T. MARION	\$297,748	\$295,470	-\$2,278
T. RICHFORD	\$132,248	\$123,296	-\$8,952
V. COLOMA	\$187,869	\$197,901	\$10,032
TOTAL LEVY	\$9,267,245	\$9,082,431	-\$184,814

County	2013-2014 Levy (\$)	2014-2015 Levy (\$)	Levy Change (\$)
ADAMS CO.	\$516,812	\$502,831	-\$13,981
MARQUETTE CO.	\$7,198,962	\$7,098,845	-\$100,117
WAUSHARA CO.	\$1,551,471	\$1,480,755	-\$70,716
TOTAL LEVY	\$9,267,245	\$9,082,431	-\$184,814

Assuming no other changes, this is what one could expect the impact of the school tax levy to be on your property tax bill. The school tax lottery credit is a “school aid” that comes to school districts through the municipalities. The state sends the municipalities an amount used to pay part of the school levy for the municipality. This lowers the amount of the tax bill and that is

passed on to property owners. School districts are not informed of the amount of the levy credit payments; we simply receive it (state aid) as part of the payment municipalities send us with the tax payment. Property owners in the School District of Westfield also received an assessment from Madison Area Technical College.

Factors That Impact The School Portion Of Your Tax Bill

- The single year student FTE increased from 1161 last year to 1170 this year was the first student increase since the 2007-2008 school year.
- The property value increase of 0.42% is the first increase since the 2008-2009 school year.
- The state aid increase of \$77,025 from last year is the first increase in state aid since the 2006-2007 school year. Westfield will now receive a total \$2,548,292 in general aid from the state this year.
- The total levy decreased by \$184,814 from last year. The current levy amount is \$9,082,431.
- The mill rate decreased by \$0.22 from last year. The current mill rate is \$9.05 (or \$905 per \$100,000 home).
- The current budget was approved at a balanced \$12,764,316.
- The current fund balance is \$5,317,570 (or 42% of the operating budget). A healthy fund balance helps cash flow purposes and prevents the district from short-term borrowing. It can also be helpful in facility project and vehicle replacement planning, as well as certain emergency situations.
- The overall indebtedness will be \$1,738,605 after this fiscal year. The high school and multi-purpose building will be paid off in the spring of 2016, which will leave \$1,065,000 remaining on a QZAB loan.